



**Corp. Office:** Shree Laxmi Woolen Mills Estate, 2nd Floor,  
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011  
Tel: (022) 3001 6600 Fax: (022) 3001 6601  
CIN No. : L17100MH1905PLC000200

**Date: July 19, 2024**

**To,**  
**BSE Limited.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001

**National Stock Exchange of India Limited.**  
"Exchange Plaza", Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

(Security code: 503100)

(Symbol: PHOENIXLTD)

Dear Sir/Madam,

**Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in furtherance to our letter dated May 17, 2024, wherein the Company had intimated that a subsidiary of the Company viz. Alliance Spaces Private Limited ("**ASPL**"), has received a show cause notice from the GST authorities for payment of tax liability along with the applicable interest and penalty for the tax period April 2019 to March 2020.

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**"), we wish to inform you that subsequent to the reply submitted by ASPL to the said notice, it has received a demand order under Section 73 of GST Act, from the GST authorities and the authorities have revised the amount of tax, interest and penalty and advised ASPL to pay the revised amount of tax as determined, along with the applicable revised interest and penalty for the tax period April 2019 to March 2020.

ASPL will contest the matter and prefer an appeal against the said demand order at an appropriate forum.

The details of the above notice as required under Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A to this letter.

This intimation is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2025/Exchange-Intimations>.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,  
**For The Phoenix Mills Limited**

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**Gajendra Mewara**  
**Company Secretary**  
**Membership No. A22941**

**Annexure**

Sr. No.	Details of Events that need to be provided	Information of such events(s)																				
a)	Name of the authority	Deputy Commissioner of State Tax  Department of Goods and Service Tax (Govt. of Maharashtra)																				
b)	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Receipt of the demand order under Section 73 of GST Act from GST authorities instructing Alliance Spaces Private Limited ('ASPL') to pay the amount of tax as ascertained below along with amount of interest and penalty for the period April 2019 to March 2020.</p> <table border="1" data-bbox="512 819 1541 1032"> <thead> <tr> <th>Act</th> <th>Tax Amount in Rs.</th> <th>Interest Amount in Rs.</th> <th>Penalty Amount in Rs.</th> <th>Total Amount in Rs.</th> </tr> </thead> <tbody> <tr> <td>CGST</td> <td align="right">16,083</td> <td align="right">15,681</td> <td align="right">10,000</td> <td align="right">41,764</td> </tr> <tr> <td>SGST</td> <td align="right">16,083</td> <td align="right">15,681</td> <td align="right">10,000</td> <td align="right">41,764</td> </tr> <tr> <td><b>Total</b></td> <td align="right"><b>32,166</b></td> <td align="right"><b>31,362</b></td> <td align="right"><b>20,000</b></td> <td align="right"><b>83,528</b></td> </tr> </tbody> </table>	Act	Tax Amount in Rs.	Interest Amount in Rs.	Penalty Amount in Rs.	Total Amount in Rs.	CGST	16,083	15,681	10,000	41,764	SGST	16,083	15,681	10,000	41,764	<b>Total</b>	<b>32,166</b>	<b>31,362</b>	<b>20,000</b>	<b>83,528</b>
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c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Notice dated July 18, 2024, was received by way of an email intimation at 08.35 p.m. (IST).																				
d)	Details of the violation(s)/contravention(s) committed or alleged to be committed.	<p>The grounds and qualification as stated by authorities is as follows:</p> <ul style="list-style-type: none"> <li>ITC denied with respect to RC cancelled dealers.</li> </ul>																				
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financial position or operation of the Company due to the said tax liability and penalty. The impact is limited to the extent of tax liability as ascertained along with interest and penalty as aforesaid on the subsidiary of the Company.																				